

Productivity

Problem

Labor is the single largest expense to healthcare organizations and managing that expense is critical to the success of that organization. Productivity is an objective measurement of efficiency. When used as a data driven management tool, productivity metrics enable organizations to adjust staffing levels based on departmental demand. Successful productivity management requires training staff, frequent monitoring of performance and adherence to an accountability process. Without a productivity tool in place, hospitals have no objective way to measure the impact staff utilization has on strategic goals and on the bottom line of the hospital. Productivity provides quantitative data to support staffing modifications which ultimately enable a hospital to thrive and better serve their community.

Solutions

Meridian's Productivity Model

